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(Bloomberg) -- Supply Lines is a daily newsletter that tracks the impact of Covid-19 on trading. Sign up here and subscribe to our Covid-19 podcast for the latest news and analysis of the pandemic. Vietnam's economic growth accelerated in the fourth quarter as exports and manufacturing extended their recovery from a pandemic recession earlier this year. Gross domestic product grew by 4.48% in the fourth quarter compared to a year earlier, compared with a revised 2.69% in the third quarter, the Office for National Statistics reported on Sunday. That's up from an average estimate of 4.0% for the fourth quarter in a Bloomberg survey of 18 economists. The economy grew by 2.91% for the full year, compared with an average estimate of 2.8% in the Bloomberg poll. The latest full-year growth forecast for 2020 is 2%-3%. The covid-19 pandemic has sent economic growth this year to its lowest level since 2011-2020. Nguyen Thi Huong, head of statistics, said at a briefing in Hanoi. However, the recovery in manufacturing was a key factor that contributed to the growth. Key InsightsExports rose 17.6 percent in December from a year earlier, while imports rose 22.7 percent. For the full year, exports increased by 6.5%, and imports grew by 3.6% trade deficit in December amounted to \$1 billion. The government intends to limit average inflation to 4% this year and the next year it will increase by 5.82% of declared foreign direct investment for 2020 through December. 20 down 25% year-on-year to \$28.5 billion, While the allocated FDI fell 2 percent to about \$20 billion. Key Insights.) For more articles like this, please visit us at bloomberg.com Sign now to stay ahead with the most reliable source of business news.©2020 Bloomberg L.P. (Bloomberg) - Cleopatra Hospitals Group, Egypt's largest private hospital operator by number of beds, has agreed to buy Alameda Healthcare Group assets in the country in one of the largest African medical deals this year. Cleopatra's board approved the planned purchase, according to a statement released Sunday, which was confirmed earlier by Bloomberg News. Cleopatra plans to partially fund By issuing convertible credit notes to Alameda controlling shareholder Fahad Khater. The deal could cost Alameda about \$450 million to \$500 million, including debt, according to a person familiar with the matter. Hater, founder of Alameda, will become the second largest shareholder of the combined group with an expected shareholding 25% after the deal, said the person, asking not to be identified because the information is private. Cleopatra said the new shares will have a lockout period of 12 months from the conversion date. After the deal is closed, Hater will become a key and strategic shareholder in Cleopatra and will take over as vice chairman of the Egyptian company, in addition to his role as chairman of Alameda Hospitals. The deal will bring together Egypt's two largest private health workers at a time when the coronavirus pandemic has increased the importance of specialized care. Investor appetite for medical assets in the Middle East and Africa has grown in recent years due to the region's growing population and lack of public services. More DealmakingSaudi pediatrician Suleiman Abdulaziz al-Habib raised 2.63 billion riyals (\$701 million) through an initial public offering of shares in his eponymous company earlier this year. Meanwhile, two of the Middle East's largest sovereign wealth funds are weighing a joint purchase of The Cairo-based drug division Of Bausch Health Cos., Bloomberg News.Cleopatra reported in November, with a market value of about \$481 million, which has grown through acquisitions since its inception in 2014. In total, the company operates six hospitals with 800 beds, according to its website. After the closing of the deal, the total bed capacity will grow to about 1,450, representing 15% of the total in Greater Cairo and about 4% nationwide, Ahmed Badreldin, chairman of Cleopatra, said in a statement. Alameda's network includes tertiary hospitals in Cairo, as well as diagnostic centres, clinics and specialized health facilities. EFG Hermes acts as a financial advisor, while Freshfields Bruckhaus Deringer and Sulfikar and Partners act as Kleopatra's legal advisers. White and Matuk Bassiuni, ALC Alieidean, Weshahi and Dechert LLP work as legal advisers to Alameda Healthcare Group, while CI Capital acts as financial advisors. (Updates with a statement from Cleopatra, details starting from the first paragraph) For more articles like this, please visit us at bloomberg.comSign now to stay ahead with the most reliable source of business news.©2020 Bloomberg LM. Yamaha says it is confident in the reliability of its engines for the 2021 MotoGP season, having been hampered by the early 2020 technical issues Of the Year's Open. A small amount of fun and perhaps even a whiff of that old-school Va VoomAustralian Associated PressGold NRL rookie David Fifita has been released without charge after being arrested following a breach of incident. Despite the destruction of Christmas plans for much of the country, there are positiveness in the UK's fight against the coronavirus pandemic. Gulf Arab foreign ministers to hold virtual meeting organized on Sunday ahead of the annual summit to discuss steps to end the diplomatic scandal, scandal, regional stability and thwarted Washington's efforts to form a united front against Iran. Saudi Arabia, the United Arab Emirates and Bahrain severed diplomatic relations with the country in 2017, accusing it of supporting terrorist groups. Ferrari F1 driver Charles Leclerc believes his 2020 season was his best season in Formula One as he struggled for eighth place in the championship with an uncompetitive car. Hundreds of people attended the funeral on Sunday of a woman and her son shot dead by a police officer in the Philippines, a week after a video of the incident went viral on social media, sparking public outrage over police brutality. Members of the public joined as relatives and friends in Tarlac province, north of Manila, paid their last respects to Sonia Gregorio, 52, and her 25-year-old son Frank Gregorio, who were shot in the head after the scandal due to noise. The shooting, recorded on a cellphone by a member of the Gregorio family, has prompted accusations from critics and human rights activists that President Rodrigo Duterte's war on drugs has created a culture of police impunity. Keep up to date with all the latest news, deals, rumors and gossip. AS January window approaches (Bloomberg) - The Dubai government plans to spend 57.1 billion dirhams (\$15.5 billion) next year as it tries to mitigate the effects of coronavirus, according to a budget approved on Sunday.The program takes into account the exceptional economic conditions of the 2020 financial year and the effects of the Covid-19 pandemic on the global economy, according to a statement on Sheikh Mohammed bin Mohammed's website. Government revenues are expected to reach 52.3 billion dirhams, the statement said. The budget sends a clear message to the business community that Dubai is pursuing an expansionist fiscal policy, according to the ruler's website. The emirate revised its budget revenues this year to 44.2 billion dirhams, according to the prospectus for bond sales, more than 30% less than originally estimated. It also cut its projected spending to 56.2 billion dirhams by 2020, leaving a deficit of 11.9 billion dirhams. READ ALSO: Dubai's economy shrinks by 6.2% This year until 2021: 35% of spending will go to wages and wage surcharges9% of spending on infrastructure investment6% of spending will service government debt41% of spending, Intended for infrastructure and revenues from transport oil, which is 4% of the projected income from taxes that comes from fees, is 59% Tax revenues make up 31%Government investment income is 6% Sheikh's economy The likely contract is 6.2% this year, the emirate's press office said last week. It is expected to see 4% growth in View the source of this information click here For more articles like this, please visit us at bloomberg.com Subscribe now to stay ahead with with The most reliable source of business news.©2020 Bloomberg L.P.A pandemic, salary cap scandal and concussion lawsuit contributed to a learning year in a sport that has completely failed to benefit from the momentum generated in the 2019 Rugby World CupFrench champagne makers had additional grounds to celebrate this week with the seal of the post-Brexit trade agreement between the EU and the UK, the UK's biggest market of sparkling wine synonymous with luxury wine. Australian Associated PressIndia stand-in captain Ajinkya Rahane capitalised on Australia's wasted chances As he posted a classy century in the Boxing Day Test.Stand-in skipper Ajinkya Rahane rode his luck to hit a gritty unbeaten century as India built an ominous 82-run lead over Australia on day two to smother in the second Test in Melbourne on Sunday.All important information around top-flight clashEverything you need to know about the top-flight meeting all over The World Cup What you need to know about the Premier League clash at Anfield on Sunday is all you need to know about the Premier League clash at Anfield on Sunday.

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